

FEDERAL RESERVE statistical release



For immediate release
June 16, 2011

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 2-6, 2011

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	2.61	85,211	655	548	44.6	50.0	27.3	75.1	11.9
2. Minimal risk	1.53	3,032	1,092	229	21.5	30.1	9.3	70.2	4.3
3. Low risk	1.81	13,835	746	399	32.2	59.1	15.8	89.2	11.6
4. Moderate risk	2.52	35,304	595	528	52.4	42.5	33.5	70.4	11.2
5. Other	3.39	21,322	535	656	51.3	51.8	29.9	78.1	10.2
6. Zero interval	3.61	23,969	371	708	61.9	20.4	61.7	94.6	13.5
7. Minimal risk	2.54	544	648	412	60.3	16.7	33.7	92.1	14.9
8. Low risk	2.82	2,780	458	570	54.9	19.1	48.4	91.5	23.5
9. Moderate risk	3.48	11,121	387	711	57.7	19.7	59.1	95.0	12.2
10. Other	4.05	8,025	321	720	70.4	22.3	68.7	94.7	12.7
11. Daily	1.12	19,982	3,018	83	30.3	72.4	15.2	41.8	5.8
12. Minimal risk	.80	1,395	5,373	6	2.2	42.2	1.6	45.5	.3
13. Low risk	.86	3,679	3,012	64	4.3	77.5	3.2	86.1	2.1
14. Moderate risk	1.08	10,584	3,236	105	51.2	66.4	26.1	27.4	13.1
15. Other	1.81	3,030	1,760	98	11.9	89.8	4.3	42.3	2.9
16. 2 to 30 days	1.90	19,615	531	331	33.8	63.6	10.6	74.5	13.0
17. Minimal risk	1.22	266	1,867	266	18.4	60.8	3.6	93.8	1.8
18. Low risk	1.66	3,963	505	385	29.0	69.9	13.2	86.6	8.4
19. Moderate risk	2.24	6,599	378	422	46.0	52.4	14.6	72.6	13.4
20. Other	2.07	4,722	545	317	37.1	75.8	3.1	79.3	7.4
21. 31 to 365 days	3.32	15,327	1,339	896	42.6	55.5	8.2	82.2	13.5
22. Minimal risk	1.91	753	927	462	24.0	9.6	2.1	96.3	1.1
23. Low risk	1.99	3,026	1,318	564	44.1	64.1	3.1	95.9	16.0
24. Moderate risk	2.89	4,327	987	717	49.6	38.2	11.5	97.8	9.0
25. Other	4.29	4,519	1,813	1,168	51.2	63.4	4.8	67.7	12.3
26. More than 365 days	4.00	6,233	617	42	62.0	35.8	32.3	90.6	8.1
27. Minimal risk	5.15	74	104	17	85.9	.0	67.8	25.3	12.6
28. Low risk	3.60	365	339	45	75.1	18.1	25.8	76.8	4.4
29. Moderate risk	4.25	2,647	509	45	55.3	24.8	38.8	87.7	4.2
30. Other	4.96	990	548	34	83.7	8.4	35.2	93.7	4.2
					Months				
31. 7.5 - 99	4.44	2,972	3.2	113	88.4	8.5	69.4	69.6	7.9
32. 100 - 999	3.91	11,017	3.2	137	76.6	17.9	58.2	86.1	10.8
33. 1,000 - 9,999	2.90	23,750	3.2	114	50.7	39.0	32.6	92.1	14.6
34. 10,000+	2.05	47,472	3.0	104	31.4	65.5	14.8	64.3	10.6
					Average size (\$ thousands)				
35. Prime ⁸	4.03	23,236	3.2	116	70.4	15.1	279	81.5	12.6
36. Other	2.08	61,974	3.0	109	34.9	63.1	1,323	72.6	11.6

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 2-6, 2011

 For immediate release
 June 16, 2011

 2. Commercial and industrial loans made by domestic banks¹

2. Commercial and industrial loans made by domestic banks									
Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	3.44	49,904	397	738	55.7	33.1	38.8	80.4	11.3
2. Minimal risk	1.98	1,449	572	160	38.7	8.5	19.3	37.6	12.2
3. Low risk	2.74	6,253	348	647	60.2	23.4	31.4	84.2	16.5
4. Moderate risk	3.38	20,755	361	765	56.6	23.4	43.0	89.4	10.9
5. Other	4.22	13,029	338	817	68.4	30.3	44.6	84.8	9.7
6. Zero interval	3.58	21,891	345	680	63.0	21.8	60.9	94.1	12.9
7. Minimal risk	2.47	384	488	362	85.0	23.6	47.3	88.8	14.7
8. Low risk	2.73	2,475	414	531	59.0	21.4	46.2	90.4	22.4
9. Moderate risk	3.46	10,140	360	677	58.5	21.1	57.2	94.5	11.8
10. Other	3.99	7,404	301	688	69.8	23.6	67.9	94.3	12.1
11. Daily	1.98	4,336	710	255	20.5	41.1	23.7	55.2	15.7
12. Minimal risk	1.16	792	3,352	3	3.9	.1	2.8	4.0	5.5
13. Low risk	1.56	354	303	193	44.3	7.0	33.6	95.8	14.4
14. Moderate risk	2.72	1,970	657	529	23.3	36.1	38.0	88.4	18.0
15. Other	4.73	169	108	330	85.5	3.2	77.2	95.5	5.9
16. 2 to 30 days	2.52	8,833	249	417	57.8	43.4	23.2	62.0	11.0
17. Minimal risk	2.26	60	548	318	71.2	29.4	16.0	72.6	9.1
18. Low risk	2.68	1,638	214	680	59.1	30.0	32.1	67.7	15.6
19. Moderate risk	3.00	3,282	194	580	69.8	19.5	29.2	69.2	11.0
20. Other	3.31	1,284	159	320	94.1	27.6	10.9	89.8	8.2
21. 31 to 365 days	4.11	9,383	910	1,014	47.6	48.6	10.6	72.3	9.9
22. Minimal risk	3.51	137	203	222	69.7	10.0	11.4	79.7	7.4
23. Low risk	2.92	1,409	678	686	63.9	24.3	5.6	92.1	10.0
24. Moderate risk	3.14	2,767	688	776	59.8	28.6	16.9	97.1	8.4
25. Other	4.89	3,152	1,413	1,202	48.8	55.4	4.5	56.8	5.0
Months									
26. More than 365 days	4.37	5,395	540	43	64.3	28.4	36.0	89.2	4.8
27. Minimal risk	5.15	74	104	17	85.9	.0	67.8	25.3	12.6
28. Low risk	3.60	365	340	45	75.2	18.1	25.7	76.8	4.4
29. Moderate risk	4.31	2,571	496	46	54.0	22.6	37.0	87.3	4.4
30. Other	4.96	990	548	34	83.7	8.4	35.2	93.7	4.2
Size of loan (\$ thousands)			Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²					
Days									
31. 7.5 - 99	4.44	2,956	3.2	113	88.6	8.5	69.5	69.5	7.9
32. 100 - 999	3.95	10,494	3.3	141	78.7	16.8	59.3	85.7	10.5
33. 1,000 - 9,999	3.25	16,501	3.2	139	59.3	27.4	42.0	94.4	13.1
34. 10,000+	3.17	19,954	3.1	200	35.7	50.0	20.9	67.6	10.3
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	4.37	19,373	3.3	136	69.7	6.3	235	88.0	11.3
36. Other	2.85	30,531	3.1	179	46.8	50.1	702	75.5	11.4

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 2-6, 2011

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3. Commercial and industrial loans made by large domestic banks¹

2. Commercial and industrial loans made by large domestic banks									
Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	3.51	41,237	460	811	57.1	30.8	37.7	84.3	11.0
2. Minimal risk	1.56	1,272	1,278	129	31.3	9.7	16.3	35.2	13.7
3. Low risk	2.66	5,605	400	677	61.1	21.8	30.0	83.1	15.6
4. Moderate risk	3.22	18,575	449	759	53.2	25.4	39.2	90.4	11.1
5. Other	4.15	11,608	438	853	67.1	33.2	40.1	84.4	9.3
6. Zero interval	3.48	19,689	422	709	61.8	23.6	57.5	94.2	12.6
7. Minimal risk	2.35	370	594	323	84.6	24.5	47.0	88.6	14.2
8. Low risk	2.58	2,292	509	548	58.6	23.1	42.2	89.7	22.8
9. Moderate risk	3.38	9,247	429	700	57.1	22.5	53.7	94.8	11.6
10. Other	3.90	6,451	382	726	69.4	25.8	63.5	94.9	11.3
11. Daily	1.99	2,950	960	341	15.9	26.4	21.2	68.1	17.3
12. Minimal risk	1.15	789	3,811	2	3.6	.1	2.5	3.7	5.8
13. Low risk	1.20	303	431	46	35.2	.3	22.6	95.2	14.8
14. Moderate risk	2.43	1,707	988	577	12.0	40.9	29.2	90.4	19.4
15. Other	4.01	69	179	661	67.4	1.0	53.9	96.2	4.6
16. 2 to 30 days	3.05	6,426	195	591	74.5	27.2	30.3	73.6	9.6
17. Minimal risk	2.18	54	571	357	67.8	32.8	17.8	69.5	8.4
18. Low risk	2.96	1,396	188	849	67.3	19.9	37.1	62.1	8.4
19. Moderate risk	2.97	3,128	199	610	68.7	20.0	28.6	68.1	11.4
20. Other	3.22	1,206	166	325	95.1	29.1	8.9	89.5	8.3
21. 31 to 365 days	4.22	8,195	1,810	1,120	48.4	49.5	6.7	69.9	8.3
22. Minimal risk	1.28	45	914	290	27.0	30.7	.3	88.7	18.9
23. Low risk	2.78	1,331	1,130	710	63.6	25.6	3.6	93.3	10.4
24. Moderate risk	2.85	2,488	1,573	827	56.7	31.1	10.4	98.5	8.8
25. Other	4.90	3,077	2,457	1,222	47.7	56.8	3.7	56.3	5.1
Months									
26. More than 365 days	4.08	3,924	1,866	40	54.0	37.8	27.3	94.6	5.5
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	2.92	272	1,282	43	67.8	24.3	29.8	73.7	5.1
29. Moderate risk	3.99	1,985	2,573	40	41.2	27.1	33.4	94.6	5.1
30. Other	4.74	784	1,409	33	80.4	10.3	36.7	98.8	5.0
Size of loan (\$ thousands)			Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²					
Days									
31. 7.5 - 99	4.02	2,097	3.2	28	87.4	10.9	68.2	65.7	8.4
32. 100 - 999	3.69	8,340	3.3	54	75.8	18.9	56.8	87.1	11.3
33. 1,000 - 9,999	3.22	14,359	3.2	115	59.7	27.2	39.5	96.0	12.7
34. 10,000+	3.60	16,441	3.1	209	41.5	42.6	22.5	75.1	9.2
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	4.30	15,533	3.3	85	67.7	6.9	273	87.8	11.1
36. Other	3.03	25,704	3.1	167	50.7	45.3	788	82.2	11.0

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 2-6, 2011

For immediate release
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4. Commercial and industrial loans made by small domestic banks¹

Commercial and industrial loans made by small domestic banks					Percent of value of loans			Commitment status	
Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	3.09	8,667	239	390	48.8	43.6	44.3	61.5	13.4
2. Minimal risk	5.02	177	115	377	91.9	.0	40.8	55.4	5.1
3. Low risk	3.42	648	165	428	52.4	36.9	42.8	94.5	23.2
4. Moderate risk	4.73	2,181	135	815	85.9	6.6	75.4	81.0	8.6
5. Other	4.80	1,420	119	508	79.1	6.6	81.0	87.8	13.2
6. Zero interval	4.46	2,202	131	412	74.1	6.3	91.1	92.4	15.3
7. Minimal risk	5.46	14	85	1,412	95.6	.0	56.1	94.7	27.1
8. Low risk	4.60	184	124	346	63.8	.0	95.3	100.0	18.0
9. Moderate risk	4.22	892	135	414	74.0	6.2	92.8	91.9	14.7
10. Other	4.60	952	123	417	72.0	8.7	97.6	90.1	17.7
11. Daily	1.94	1,386	457	98	30.4	72.5	29.1	27.6	7.2
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	3.68	51	109	863	98.7	47.3	99.4	99.4	12.0
14. Moderate risk	4.59	264	207	270	96.3	5.0	95.0	75.9	7.1
15. Other	5.23	100	84	209	98.0	4.7	93.3	95.0	6.8
16. 2 to 30 days	1.10	2,407	956	81	13.3	86.7	4.3	30.9	20.3
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	1.04	242	1,064	56	11.5	88.5	3.0	100.0	41.5
19. Moderate risk	3.67	154	123	149	90.6	9.3	40.3	90.6	4.9
20. Other	4.67	79	97	242	78.9	4.0	41.4	95.0	5.4
21. 31 to 365 days	3.40	1,188	205	161	41.9	42.7	37.7	88.9	18.4
22. Minimal risk	4.59	93	148	189	90.3	.0	16.8	75.3	.8
23. Low risk	5.28	78	86	231	69.6	1.0	40.3	71.1	.5
24. Moderate risk	5.73	279	114	287	87.9	6.5	74.8	84.1	3.8
25. Other	4.43	75	77	198	93.5	1.2	35.4	76.5	1.7
Months									
26. More than 365 days	5.15	1,471	187	54	91.8	3.2	59.0	74.6	2.5
27. Minimal risk	5.82	61	88	16	92.9	.0	75.1	9.6	.3
28. Low risk	5.59	93	108	48	96.6	.0	13.8	85.9	2.5
29. Moderate risk	5.38	586	133	65	97.5	7.5	49.1	62.6	.5
30. Other	5.80	206	165	39	96.4	1.3	29.7	74.4	.1
Size of loan (\$ thousands)			Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²					
Days									
31. 7.5 - 99	5.47	859	3.2	321	91.6	2.4	72.6	78.6	6.8
32. 100 - 999	4.91	2,154	3.2	477	90.2	8.4	68.9	80.3	7.0
33. 1,000 - 9,999	3.48	2,142	3.1	297	56.2	28.4	58.8	83.4	16.1
34. 10,000+	1.16	3,513	2.5	155	8.5	84.6	13.5	32.4	22.8
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	4.63	3,840	3.3	343	77.7	3.5	151	88.9	12.1
36. Other	1.87	4,827	2.8	241	25.8	75.5	445	39.7	15.7

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 2-6, 2011

 For immediate release
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Commercial and industrial loans made by C&I branches and agencies of foreign banks									
Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	1.44	35,306	8,167	304	28.9	74.0	10.9	67.5	12.9
2. Minimal risk	1.12	1,584	6,469	292	5.9	49.9	.1	100.0	1.6
3. Low risk	1.04	7,583	12,776	231	9.1	88.6	3.0	93.3	8.0
4. Moderate risk	1.29	14,549	8,358	219	46.4	69.6	20.0	43.2	12.3
5. Other	2.08	8,293	6,142	421	24.5	85.7	7.0	67.6	11.1
6. Zero interval	3.94	2,078	1,891	1,001	49.9	5.2	70.7	100.0	19.5
7. Minimal risk	2.71	160	3,046	530	1.1	.0	1.1	100.0	15.2
8. Low risk	3.48	305	3,169	836	21.6	.0	66.2	100.0	31.7
9. Moderate risk	3.77	981	1,692	1,102	49.1	6.2	79.2	100.0	15.8
10. Other	4.81	621	1,747	1,076	78.5	7.4	78.4	100.0	20.1
11. Daily	.89	15,646	30,332	40	33.1	81.1	12.9	38.1	1.9
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	.79	3,326	63,395	55	.0	85.0	.0	85.0	.6
14. Moderate risk	.71	8,614	31,782	22	57.5	73.3	23.4	13.5	5.8
15. Other	1.64	2,861	19,247	88	7.6	94.9	.0	39.1	2.4
16. 2 to 30 days	1.40	10,782	7,479	275	14.1	80.2	.2	84.8	14.2
17. Minimal risk	.91	205	6,402	252	2.9	70.1	.0	100.0	.3
18. Low risk	.95	2,325	10,829	244	7.7	98.0	.0	100.0	5.0
19. Moderate risk	1.49	3,317	6,553	314	22.5	84.9	.2	76.1	15.6
20. Other	1.61	3,438	6,039	316	15.8	93.8	.2	75.3	7.0
21. 31 to 365 days	2.07	5,945	5,248	715	34.7	66.4	4.4	97.9	17.6
22. Minimal risk	1.55	616	4,495	515	13.8	9.5	.0	100.0	.0
23. Low risk	1.19	1,617	7,400	460	26.9	98.8	.9	99.2	20.8
24. Moderate risk	2.44	1,561	4,331	614	31.6	55.1	2.0	99.0	10.1
25. Other	2.91	1,367	5,212	1,090	56.7	81.7	5.7	92.8	22.5
Months									
26. More than 365 days	1.62	838	7,987	36	47.3	83.6	9.0	100.0	26.8
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)			Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²					
Days									
31. 7.5 - 99	3.86	16	3.2	32	45.2	19.9	56.8	95.9	12.8
32. 100 - 999	3.15	524	3.1	52	33.1	41.2	35.9	93.4	16.9
33. 1,000 - 9,999	2.11	7,249	3.1	56	31.3	65.6	11.2	87.0	18.3
34. 10,000+	1.23	27,518	2.9	35	28.2	76.8	10.4	61.9	10.7
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	2.33	3,863	3.1	17	73.8	59.5	4,005	48.6	24.5
36. Other	1.33	31,443	2.9	42	23.4	75.7	9,363	69.9	11.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 2-6, 2011

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	2.18	39,180	867	3.0	124	37.3	65.4	18.3
2. Not under commitment	2.05	21,258	691	3.2	58	38.1	68.1	20.3
3. Informal commitment	1.31	8,870	1,202	2.6	100	16.6	87.5	10.3
4. Formal commitment	3.34	9,051	1,283	3.0	301	55.7	37.2	21.4
Before survey week ⁹								
5. Up to 90 days	2.75	12,806	611	3.2	111	46.3	53.4	23.5
6. 91 to 365 days	3.50	16,336	364	3.3	124	60.8	21.6	45.4
7. More than 365 days	2.62	16,883	890	3.1	71	44.5	39.3	33.4
Domestic banks								
8. During survey week	3.68	17,523	403	3.1	263	49.2	46.7	27.8
9. Not under commitment	3.55	9,797	325	3.1	122	31.5	59.0	23.7
10. Informal commitment	3.80	1,563	227	3.0	510	82.7	30.9	50.4
11. Formal commitment	3.84	6,163	968	3.2	423	68.9	31.2	28.7
Before survey week ⁹								
12. Up to 90 days	3.23	7,973	391	3.2	152	63.9	30.7	37.3
13. 91 to 365 days	3.60	14,018	316	3.3	122	64.9	18.4	49.4
14. More than 365 days	2.96	10,385	590	3.1	53	47.7	31.6	44.2
Large domestic banks								
15. During survey week	4.03	12,618	476	3.2	242	52.3	42.5	27.7
16. Not under commitment	4.46	6,459	281	3.1	74	37.3	48.6	29.3
17. Informal commitment	2.66	861	612	3.2	427	73.8	48.6	26.2
18. Formal commitment	3.73	5,299	2,444	3.2	415	67.1	34.1	26.0
Before survey week ⁹								
19. Up to 90 days	3.12	7,011	463	3.2	137	62.4	32.7	34.3
20. 91 to 365 days	3.54	12,748	372	3.3	89	63.2	19.0	46.5
21. More than 365 days	3.03	8,860	649	3.1	52	51.0	29.8	41.8
Small domestic banks								
22. During survey week	2.77	4,905	290	3.0	317	41.3	57.5	28.1
23. Not under commitment	1.79	3,338	461	3.0	215	20.2	79.3	12.8
24. Informal commitment	5.19	702	128	2.8	613	93.6	9.2	80.1
26. Formal commitment	4.56	864	206	3.2	470	80.2	12.8	45.0
Before survey week ⁹								
26. Up to 90 days	4.04	962	182	3.3	260	74.6	16.7	59.6
27. 91 to 365 days	4.23	1,270	126	3.4	452	82.3	12.2	78.4
28. More than 365 days	2.60	1,526	388	3.1	62	28.8	42.3	58.1
Foreign banks								
29. During survey week	.97	21,657	12,216	2.9	11	27.6	80.4	10.6
30. Not under commitment	.76	11,461	19,632	3.2	3	43.7	75.8	17.3
31. Informal commitment	.78	7,307	14,662	2.5	12	2.5	99.7	1.7
32. Formal commitment	2.28	2,889	4,182	2.5	40	27.5	50.1	6.0
Before survey week ⁹								
33. Up to 90 days	1.98	4,833	9,112	3.2	42	17.2	90.9	.7
34. 91 to 365 days	2.90	2,319	3,633	3.1	131	35.7	41.2	21.0
35. More than 365 days	2.08	6,498	4,704	3.1	100	39.4	51.5	16.2
Summary statistics								
Average reported prime rate	3.29	3.30	3.22	3.62	3.25			
Standard error of loan rate ⁴	.27	.16	.11	.47	.27			

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of March 31, 2011, assets of the large banks were at least \$4.3 billion. Median total assets for all insured banks were approximately \$146 million. Assets at all U.S. branches and agencies averaged \$8.9 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.